Department of Accountancy

A note from the department chair

Please enjoy this 2015 issue of the Case Western Reserve University Department of Accountancy newsletter. You’ll find inside news about our faculty—including three new faculty who have joined us—, the 2014 Braden Award as well as the upcoming 2015 Braden award, news about our alums, upcoming events and much more including our first Master of Accountancy Hooding Ceremony back in May. It is indeed a privilege to be a part of the long history and tradition of excellence in the Department of Accountancy at the Weatherhead School, Case Western Reserve University. We’ll soon celebrate our 90th year of offering high quality accounting education here at Case and we’re very proud. We hope you’ll enjoy this newsletter. And don’t be shy, We’d love to hear from you and hope you’ll join us in our efforts to continue to strengthen and renew our programs.

Send us an update about your career and life successes and milestones at AccountancyNews@case.edu. And plan a visit. Campus has changed a great deal in the past few years. Come back and see our progress!

Mark H. Taylor, PhD, CPA
Andrew D. Braden Professor of Accounting and Auditing

Thomas R. Robinson selected as President and CEO of AACSB International

As of May 1, 2015, Weatherhead alumnus Thomas (Tom) Robinson serves as President and Chief Executive Officer (CEO) of AACSB International. Tom earned two degrees from the Weatherhead School of Management, a Master of Accountancy in 1983 and a doctorate in 1993.

Described as a highly effective leader, Robinson is respected globally and brings a diverse background that spans the private sector, academe, and association management. As president and CEO, he works alongside the organization’s board and global network of staff, members, and volunteers to bridge AACSB’s current and future visioning initiatives. Such initiatives will build upon the strengths of the present, examining AACSB’s role in shaping the future of business and business schools.

Prior to joining AACSB, Robinson served as Managing Director of the Americas at CFA (Chartered Financial Analyst) Institute, where he provided leadership to CFA Institute’s largest region—the Americas—including Canada, the U.S., the Caribbean and Latin America. Robinson also served as Managing Director of Education globally at CFA Institute, providing vision and leadership for a 100+ member global team—which produced and delivered educational content and programs for candidates, members, other investment professionals, and universities. Concurrently, Robinson served on the leadership team of CFA Institute, and was responsible for the Key Stakeholder Services Division, which serviced members and candidates globally, and was co-executive sponsor of CFA Institute’s Future of Finance Initiative.

Before his time at CFA Institute, Robinson was a tenured accounting faculty member for 14 years at the University of Miami, serving as Director of the Master of Professional Accounting Program and Personal Financial Planning programs. In advance of his move to academia, Robinson practiced public accounting and financial planning for 10 years, primarily with Deloitte & Touche and Pritchett Dlusky & Saxe in Columbus, Ohio.
Mark Taylor receives 2015 Business Information Professional of the Year Award

Mark Taylor, PhD, CPA, Andrew D. Braden Professor of Accounting and Auditing and Chair of the Department of Accountancy, was selected to receive the 2015 Business Information Professional of the Year award in the category of Education by Beta Alpha Psi, the international honor organization for financial information students and professionals.

The Pi chapter of Beta Alpha Psi at Case Western Reserve University nominated Taylor for this recognition. Since 1987, the chapter estimates that Taylor has positively impacted over 2,500 young people within the university setting alone. Taylor served as the Beta Alpha Psi faculty advisor at CWRU for three years, earning “superior chapter” each year. In addition to his involvement with Beta Alpha Psi, he routinely invites his entire class to his home for networking and social gatherings.

“Through his undergraduate auditing course, Professor Taylor required that we read a book on morals and ethics,” says Jason Bazell, one of Taylor’s former students. This forced Bazell “to step back and evaluate who I was at the time and then determine who I wanted to become, in both my personal and professional life.” Through Taylor’s leadership and encouragement, Bazell got involved with Beta Alpha Psi and eventually became the campus chapter’s president.

“(Taylor) saw potential in me and then gave me the tools to recognize that potential. I honestly believe that I would not be where I am today without Professor Taylor’s support,” says Bazell.

Mark reflected on this award, “BAP has meant a great deal to me over my career, both as a student and as a faculty member. It is a great honor to be recognized by this award and I’m humbled not only that our chapter nominated me, but also that the National Chapter selected me to be recognized. The truth of the matter is that I’ve had tremendous mentors and individuals who have offered encouragement and support during my career for which I am very grateful. Clearly I’m standing on the shoulders of others when it comes to whatever I may have accomplished in my career. I’m deeply grateful to Beta Alpha Psi for this recognition.”

Taylor will be recognized for this award at the Beta Alpha Psi Annual Meeting in August 2015. As part of Taylor’s award, the Pi chapter at CWRU will receive $2,000.

Beta Alpha Psi recognizes individuals who make significant contributions to the business-information professions annually. Awards are given in three categories: education, industry and government, and professional services. Each chapter, the board of directors and the International Professional Partners are invited to nominate candidates from these fields. Nominees are individuals who have affected a large number of lives; contributed both locally and nationally to the profession; added to knowledge as demonstrated by publications, lectures or presentations; and are active in the profession at the time of nomination.

Lee Blazey leads campaign for Faculty Chair in Taxation

As a retired tax partner, it’s no surprise that Professor Lee Blazey wants to help the department establish a Faculty Chair in Taxation. An endowed chair means the ability to attract a senior faculty member, who will in turn attract top students to the department’s programs. Imagine the impact, expanding the scope of expertise and the national recognition of Accountancy and Taxation at the Weatherhead School of Management.

For more information or to make a donation, contact Vince Karnik at (216) 368-0359 or vince.karnik@case.edu.
Karen Braun receives award from alma mater, Luther College

We very proud of Karen for being recognized by Luther College as this year’s recipient of the Distinguished Service Award. Congratulations, Karen!

**Distinguished Service Award:** Criteria to consider for Distinguished Service Award (DSA) candidates include meritorious service to society in areas such as education, government, the arts, business, church, labor, industry, agriculture, research, medicine, and community affairs; loyalty and service to Luther; fidelity to the ideals of Luther; and timeliness of the award. Alumni recipients should have graduated at least 20 years ago; they typically receive the award at Homecoming during an anniversary year of their graduation.

Greg Jonas selected as new Chairman of the IMA Research Foundation

Formed in 1994, the IMA research foundation assists in the identification, funding, and dissemination of research which is helpful to accounting and finance professionals in their roles. The Foundation supports research proposals with the potential to contribute to the body of knowledge related to the management accounting profession. Over the last 10 years the Foundation has provided over $1 million to support faculty and doctoral student research. As Chairman of the Foundation, Professor Jonas will oversee the efforts of the Foundation and its subcommittees in fulfilling its’ mission. Professor Jonas’ appointment to a two-year term as Chairman was announced at the Foundation’s Board of Directors meeting on August 8th.

Larry Parker, President, Ohio AAA region, hosts annual meeting in Cleveland

The 56th Annual Meeting of the Ohio Region of the American Accounting Association & 1st Doctoral / New Faculty Consortium was held April 30 - May 2, 2015 at the Wyndham Playhouse Square in Cleveland, Ohio. The theme for the meeting was "Data Analytics & the Future of Accounting Education and Research". Accounting educators, doctoral students, and professionals submitted completed manuscripts for presentation at the paper sessions. Interested individuals were invited to submit proposals for Panel Discussions and CPE Workshops.

The 2015 plenary speakers were Ruth McCartney, CEO of McCartney Multimedia, Inc.; Bruce K. Behn, Ph.D., CPA, President-Elect of the American Accounting Association, Associate Dean for Graduate and Executive Education, Deloitte LLP Professor, University of Tennessee (UT); R. Harold Schroeder, Financial Accounting Foundation (FAF); Scott D. Wiley, CAE, President and CEO at The Ohio Society of CPAs; and Russ Warren, Senior Vice President, EdgePoint.

A long time faculty member and director of the MAcc program, Parker earned his PhD at the University of Houston, and has been a member of the faculty of the Department of Accountancy for 30 years.
Gary J. Previts published in special issue of Accounting History Review

On August 27, 2014, the Accounting History Review accepted Gary J. Previts and Dale L. Flesher’s “Haskins & Sells during the First World War and its Aftermath”, which was published in Volume 24, Issue 2-3, 2014 of the Accounting History Review. This issue was a special issue focused on Accounting and the First World War.

The First World War is often perceived as primarily a European conflict, yet the USA was involved first through the supply of financial and manufacturing resources, and subsequently as a combatant. This paper relates ways the war affected a US accounting firm, Haskins & Sells (H&S) – now Deloitte – then one of the fastest growing public accounting firms in the world. It notes a new service demand related to income taxes, a visionary peace plan proposed by one of its partners and the involvement in the post-war liquidation commission. The study also discusses the employment of women in the firm as men reported for military duty and the consequences for the progress of women in the accountancy profession.

Curriculum committee rolls out updated BS and MAcc programs

As mentioned last year, during the 2013-2014 academic year, the Department of Accountancy began the process of reforming the BS and MAcc programs following feedback provided by the department’s advisory board, others in the practice community and their own desire to offer students fresh, cutting edge programs. After a year of ups and downs, the committee was successful in obtaining approval for their updated and innovative programs and the Fall 2014 entering undergraduate students are officially on the new curriculum. This fall we will welcome the first group of MAcc students who will experience the new graduate curriculum. This doesn’t mean the end of the road for the Curriculum Committee, they continue to tackle the transition from old to new curricula as well as manage any other curriculum-related considerations.

Curriculum Committee Members:
Faculty: Dave Jones, Chair, Karen Braun, Tim Fogarty, Larry Parker, Mark Taylor
Staff: Elaine Iannicelli, Ashley Lu, Tiffany Welch

Congratulations! Congratulations! Congratulations! Congratulations!

2015 Faculty Teaching Excellence Award (Graduate)
Gregory Jonas
Associate Professor of Accountancy

2015 Undergraduate Teaching Excellence Award
David E. Jones
Associate Professor of Accountancy
Tim Fogarty adds to his lengthy list of publications


Dennis Conrad completes first year of full-time teaching

Dennis Conrad’s first year of full-time teaching at WSOM has been a learning experience for both the students and him. His focus has been on not only teaching the concepts but more importantly on getting the students ready for their future. This includes adding a work-type atmosphere to the classroom. For example, the concept that being late for an assignment is not acceptable. In the workplace, missing an assignment that is needed for a client or a meeting could have severe consequences, so let's learn that lesson now.

Dennis has also concentrated on the technology since it has become so important in the accounting world. He remarked that when he started in the accounting world calculators were used, but today it is all spreadsheets, extracts from ERP systems and analytical work. The department has introduced an Excel course and has incorporated the use and projects throughout the accounting curriculum. In Fall 2015, SAP will make its debut in the relaunched Accounting Information Systems course and the department expects it to grow as well. A course (or courses) focused on data analytics is another important topic under discussion for integration into the curricula.

Dennis hopes that this upcoming year will be another learning year for both the students and him. He believes that you should never stop learning, else you become out of date and useless. Dennis commented that Case is a great place to launch your career and he can tell you from experience that once launched, your career can go where and as far as you want it. Just never stop learning.
Join us in welcoming our new faculty members

Tony Bucaro, PhD, CPA, Assistant Professor
Prior to joining the academic community, Tony worked for 15 years in public accounting. He joined the international audit and accounting firm, Deloitte & Touche, in 1995, where his professional focus was financial statements and processes of large public and private companies. More specifically, he focused on the audit of business processes, risks, and internal controls over financial reporting, and consulted with clients to improve their risk-related processes. Deloitte & Touche made Tony a Partner in 2007. He now uses his professional experience to guide practical academic research related to effective audit processes, audit regulation, and other accounting topics, and to teach accounting, audit, and accounting information systems.

PhD, University of Illinois at Urbana-Champaign (2015)
MAcc, University of Florida (1995)
BS, University of Florida (1995)

Melissa Carlisle, PhD, CPA, Assistant Professor
Prior to pursuing her PhD, Melissa worked for three years for Ernst and Young in Assurance Services. Melissa’s primary research interests are in auditor judgment and decision making with a focus on the impact of communication factors, cognitive biases, and affect on auditor judgments. She is also interested in studying audit markets, specifically the impact of regulatory oversight on audit quality. Melissa received support from the Center for Audit Quality for her dissertation which examines the auditor judgments of evidence persuasiveness under different channels of communication.

Melissa is a native of Northeast Ohio. She has been married to her husband Michael for 7 years and they have a 6 month old daughter, Corinne.

PhD, Georgia Institute of Technology (2015)
MAcc, Kent State University (2007)
BS, Kent State University (2006)

John Keyser, CPA, Visiting Assistant Professor
John is formerly the National Director of Assurance Services for McGladrey, the fifth largest public accounting firm in the United States. In that role, he was responsible for the firm’s assurance policies, methodology, tools, guidance, and training. Prior to that, John was the National Director of Financial Institutions Services, where he was responsible for industry specific risk management policies, client acceptance and continuance, policies and training. Keyser is a former member of the AICPA Depository Institutions Expert Panel, the PCAOB Pricing Sources Task Force, and various CAQ committees and task forces.

John will be teaching Advanced Accounting in the fall and Advanced Auditing in the spring. He will also be working to complete a PhD in Accounting. John is married and has three children ages 9, 8, and 5. They spent this summer traveling, visiting 20 states and 6 national parks.

PhD, Kent State University (ABD), Case Western Reserve University (in process)
MBA, University of Akron (1994)
BA, Mount Vernon Nazarene University (1993)
Best wishes to those beginning new chapters in life

Dave Jones
Dave Jones will be moving to Philadelphia for family reasons this Fall semester. He has taken a full-time position as an Associate Professor/Saul Fax Endowed Chair beginning August 1, 2015 at Temple University. Dave expressed mixed emotions with his move as he never wanted to leave CWRU but chose to provide a more satisfying life to his wife Kathy and her daughter Amber who lives in Philadelphia with her husband Mike. Dave will be teaching in the UG and MAcc programs at Temple. In addition, he has been asked to organize a speaker series for the Accountancy Dept.; work with the Dean’s office and others to implement an MSA program at Temple; develop a portfolio of online courses for the MAcc and MSA programs and develop a target list of new relationships with the business community for Temple’s Accountancy Dept. We wish Dave well with his new endeavors.

Jon Pyzoha
Jon is returning to his alma mater, Miami University in Oxford, Ohio, where he will be an Assistant Professor on the tenure-track and will teach undergraduate auditing.

Yi-Jing Wu
After seven years with Weatherhead, Yi-Jing is returning home to Texas. As of July 1st, she will begin her appointment at Texas Tech University, Rawls College of Business in Lubbock, TX as Ernst & Young Associate Professor in the School of Accounting. She will continue to focus on auditing judgment and decision research and teach undergraduate and graduate auditing courses.

Thank you all for your dedication and support over the years; you will be missed.

Best wishes on your new endeavors!
2014 Braden Award Presentation and Lecture: Judith H. O’Dell


Friday, October 17, 2014, 1:30 p.m.
Woodland Hall, Cleveland Botanical Garden

Even prior to the formation of the Financial Accounting Standards Board (FASB) in the 1970’s, preparers and auditors of private company financial statements complained that Generally Accepted Accounting Principles (GAAP) were too complex and did not meet the needs of their users. Their cries grew louder through the years as the financial world became more complex and standards proliferated to account for these issues. FASB’s focus was on public companies and their investors and analysts—rightly so given its mandate from the Securities and Exchange Commission. However, GAAP is GAAP whether a company is public or private. How was an institutional culture so attuned to the public company environment able to change to the point where the Private Company Council has an official seat at the table? This presentation is the story of the people and the forces that brought the accounting standard setting process to where it is today.

Judith (Judy) H. O’Dell is President of O’Dell Valuation Consulting LLC - a CPA practice limited to business valuation, forensic, litigation and exit planning services and an instructor for AuditSense. She served as the Chair of FASB’s Private Company Financial Reporting Committee from its inception in 2007 to 2012 when it was disbanded. The PCFRC’s role was to improve the FASB’s standard-setting process to better meet the financial reporting needs of private companies and the users of their financial statements. Judy previously served as a trustee of the Financial Accounting Foundation, on the board of the AICPA and as Chair of the Audit Advisory Committee of the US Government Accountability Office. She has served on and chaired numerous AICPA committees and task forces including the Technical Issues Committee. She has over 40 years of public accounting experience in both national and local firms and was the managing partner of Wayne, PA firm for 13 years. Judy currently serves as Chair of the Board of Maine Media Workshops +College in Rockport, ME. She is a graduate of Immaculata University with a BA in Economics.

Judy O’Dell’s full address is published in Research in Accounting Regulation:


About the Braden Award

The Braden Award commemorates Andrew Dale Braden, who was the heart and soul of the department during a teaching career that spanned 1945-1986.

The Braden Award is bestowed each year by the Department of Accountancy to recognize outstanding members and leaders of the professional accounting practice community and their superior contributions to the knowledge and advancement of the discipline of accountancy.
Prof. Mark Taylor presents the Braden Award to Judy O’Dell

Judy O’Dell speaks to the audience about FASB and private company financial reporting

It wouldn’t be an event without Prof. Larry Parker reciting the frog poem
Judy O’Dell accepts the (very heavy) Braden Award from Prof. Mark Taylor

A close-up of the Braden Award, Rodin’s “The Thinker”

Prof. Mark Taylor addresses the audience

Judy O’Dell
# Recipients of the Braden Award

<table>
<thead>
<tr>
<th>Year</th>
<th>Name</th>
<th>Title and Organization</th>
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<tbody>
<tr>
<td>2014</td>
<td>Judy O’Dell</td>
<td>President, O’Dell Valuation Consulting, LLC, Former Chair, FASB PCFRC</td>
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<tr>
<td>2013</td>
<td>Gene L. Dodaro</td>
<td>Comptroller General of U.S. and Head of the GAO</td>
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<td>2012</td>
<td>James H. Quigley</td>
<td>Senior Partner, Deloitte LLP, Former CEO, Deloitte Touche Tohmatsu Ltd.</td>
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<tr>
<td>2011</td>
<td>Charles A. Bowsher</td>
<td>Former Comptroller General of U.S. and Head of the GAO</td>
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<td>2010</td>
<td>Charles D. Niemeier</td>
<td>Public Company Accounting Oversight Board</td>
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<td>2009</td>
<td>Donald T. Nicolaisen</td>
<td>U.S. Securities and Exchange Commission</td>
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<td>2008</td>
<td>Dan M. Guy</td>
<td>Former VP of Auditing Standards, AICPA</td>
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<td>2007</td>
<td>Gretchen R. Haggerty</td>
<td>United States Steel Corp.</td>
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<td>2006</td>
<td>James G. Castellano</td>
<td>RubinBrown LLP</td>
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<td>2005</td>
<td>G. Michael Crouch</td>
<td>Financial Accounting Standards Board</td>
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<td>2004</td>
<td>Peter R. Bible</td>
<td>General Motors Corporation</td>
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<td>2003</td>
<td>J. Michael Cook</td>
<td>Deloitte LLP</td>
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<td>2002</td>
<td>David Mosso</td>
<td>Federal Accounting Standards Advisory Board</td>
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<td>2001</td>
<td>Donald Kirk</td>
<td>Financial Accounting Standards Board</td>
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<td>2000</td>
<td>Olivia Kirtley</td>
<td>AICPA Board of Examiners</td>
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<td>1999</td>
<td>James Leisenring</td>
<td>Financial Accounting Standards Board</td>
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<td>1998</td>
<td>Arthur Siegel</td>
<td>Independence Standards Board</td>
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<td>1997</td>
<td>Michael Sutton</td>
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<td>Robert Mednick</td>
<td>Andersen LLP</td>
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<td>1995</td>
<td>Robert Elliott</td>
<td>KPMG Peat Marwick LLP</td>
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<td>1994</td>
<td>Edmund L. Jenkins</td>
<td>Andersen LLP</td>
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<td>1993</td>
<td>Jerry D. Sullivan</td>
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<td>1992</td>
<td>Walter P. Scheutze</td>
<td>U.S. Securities and Exchange Commission</td>
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<td>1991</td>
<td>Gerald A. Polansky</td>
<td>Deloitte &amp; Touche LLP</td>
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<td>1990</td>
<td>William D. Hall</td>
<td>Andersen LLP</td>
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<td>1989</td>
<td>Gaylen Larson</td>
<td>Household International</td>
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<td>1988</td>
<td>Robert May</td>
<td>Andersen LLP</td>
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<td>1987</td>
<td>Dennis Beresford</td>
<td>Financial Accounting Standards Board</td>
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<td>1986</td>
<td>Clarence Sampson</td>
<td>Financial Accounting Standards Board</td>
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<td>1985</td>
<td>Mario Formichella</td>
<td>Ernst &amp; Young LLP</td>
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<td>1984</td>
<td>Robert Neary</td>
<td>Ernst &amp; Young LLP</td>
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<tr>
<td>1983</td>
<td>Louis E. Levy</td>
<td>KPMG Peat Marwick LLP</td>
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Another great year for BAP

BAP had another very successful year at CWRU. Members attended the annual and regional banquets and came away with shared ideas about how to extend our winning formula into the future. Our membership surged in the Fall semester with our annual Meet the Accountants Breakfast attended by 25 employers and about 120 students. In April, we had another successful awards banquet with 61 students receiving awards and honors. If you’re local, come and see our “Accounting Intern” wall on the 4th floor of PBL, where the BAP chapter has posted students who have recently participated in internships and employers’ logos who have provided the internships are vividly displayed. Our chapter is looking forward to the leadership of the new officer slate as we enter the Fall semester with a goal of increasing our membership with more undergraduates.

2014-2015
Outgoing officers

President
Fall 2014 - Blake Parker
Spring 2015 - Fred Lam

Treasurer
Fall 2014 - Sarah Stiff
Spring 2015 - Sheng Wang

Secretary
Fall 2014 - Tammy Tran
Spring 2015 - Junhui Lin

V.P. of Membership
Fall 2014 - Taylor Sweeney
Spring 2015 - Shawn (Tianxiong) Li

V.P. of Social Events
Fall 2014 - Daniel Yang
Spring 2015 - Sarah Lisk

V.P. of VITA
Baixue Ma

Fall 2015
Incoming officers

President
Chris Yu

Treasurer
JJ Rathbun

Secretary
Tianyue Gao

V.P. of Community Service
Junhui Lin

V.P. of Membership
Isaac Yeh

V.P. of Social Events
Stella Gong

Next year, Karen Braun and Dennis Conrad will co-advise BAP.

CONGRATULATIONS!

Pi Chapter receives Superior Overall Chapter status for 2014-2015
Mr. Charles R. Webb: Thomas Dickerson Lecturer and 2015 Accounting Alumnus of the Year Recipient

Congratulations!

Mr. Webb’s career has covered the spectrum from Professional Advisor to Professional Manager to Entrepreneurial Activities. He has extensive experience in the financial services industry, including roles as a CPA; as Chief Executive Officer and Chief Financial Officer of community banks; and as an Investment Banker specializing in raising capital, financial restructurings, and mergers and acquisitions for financial institutions. He was founder and CEO of Charles Webb & Company, Executive Vice President of Keefe, Bruyette & Woods, President and CEO of General Ohio S & L Corporation, a Partner with Deloitte & Touche and co-founder and Chairman of Ernst & Webb, LLC, and a consulting firm specializing in merger integration for financial services companies. Also, Mr. Webb has been a Lecturer at Fisher College of Business at The Ohio State University. He served on several corporate boards and is currently on the boards of two not-for-profit community institutions.

Mr. Webb’s educational background includes: Bachelor of Science, Bowling Green State University; CPA, Ohio; MBA Case Western Reserve University; and AMP Harvard Business School. He and his family are very pleased to have provided Fisher College with the Charles R. Webb Professorship in Finance as well as the endowment of two scholarships for undergraduate students.

For Mr. Webb’s Thomas Dickerson Lecture, he shared with the group his professional journey and how he transitioned along the way. His accomplishments are a true inspiration and we thank him for providing insight, encouragement and motivation to our talented students.

2015 Beta Alpha Psi awards banquet

On April 21, the Pi chapter of Beta Alpha Psi hosted its 84th annual banquet, where Mr. Charles R. Webb was presented with the Beta Alpha Psi Alumnus of the Year Award. Also presented that evening were several undergraduate and graduate Department of Accountancy awards. Faculty, staff and students were joined by members of the professional community, including several of our local alumni. This year the banquet was held for the first time in the new-and spacious-Tinkham Veale University Center Ballroom. Thank you to everyone who was able to join BAP for another successful banquet.

The Tinkham Veale University Center provides the perfect setting for the BAP Awards Banquet.
Beta Alpha Psi Awards Banquet - April 21, 2015

84th Annual Spring Awards Banquet in the Tinkham Veale University Center

Accounting Alumnus of the Year Award past recipients

2015 – Charles R. Webb
2014 – Lawrence F. Cruise
2013 – Tim Deloso
2012 – James D. Gottfried
2011 – Dennis A. Conrad
2010 – Fiona Chambers
2009 – Phillip “Chip” Bell
2008 – Patrick T. Carney
2007 – Moses Awe
2006 – Stephen Young
2005 – Harry G. Cashy
2004 – J. Michael Kolk
2003 – Edward Hemmelgarn
2002 – Gary Juhnke
2001 – Al Rappaport
2000 – Mark Barrus
1999 – Lee Blazey
1998 – Thomas A. Barton
1997 – Bruce A. Jackson
1996 – Robert L. Guido
1994 – Frank Monhart
1993 – Marilyn Gagen
1992 – Edward Toth
1991 – Louis E. Levy
1990 – Roland Hill
1989 – Victor Voinovich
1988 – Ellis Smolik
1987 – Clarence Schmitz
1986 – M. Ann Harsh
1985 – Tom DeMinico
1984 – Eugene Patton
Beta Alpha Psi Awards Banquet – April 21, 2015

Left (L to R): Ryan Donohue, Galilea Sanchez, Prof. Dave Jones, Sean Carson and Shannon-Marie Fulton

Above: Tom King, Jill Cadotte & Mary Sasmaz

Left (L to R): Xiao Lu, Marvin (Yefei) Pei, Rui Jin, Jason (Yuchen) Jin, Chris (Jingle) Jiang

Prof. Mark Taylor and Charles R. Webb

Amanda Li, Prof. Dave Jones, Stephanie Chen
Beta Alpha Psi Awards Banquet - April 21, 2015

Special Congratulations
2015 Weatherhead School of Management Award (Accountancy)
This is the department’s top award for an undergraduate accounting student.

Blake Parker

2015 Andrew D. Braden Award for Excellence in Auditing and Financial Reporting
Laura Payne

Prof. Dave Jones and Laura Payne

2015 Cashy Family Scholarship
Ryan Donohue
Galilea Sanchez

Prof. Dave Jones and Blake Parker

2015 Thomas Dickerson Award for Excellence in Professional Accountancy Studies
Sophia Chan

Prof. Dave Jones and Sophia Chan

2015 Louis E. Levy Scholars in Accountancy
Nick DeVito
John Morgan
Maya Raghu
Beta Alpha Psi Awards Banquet - April 21, 2015

Special Congratulations
2015 Director’s Award for Outstanding Student
This is the department’s top award for a Master of Accountancy student.
   Maya Raghu
   Baixue Ma

2015 Federation of Schools of Accountancy Award
   Rachel Stone

2015 Beta Alpha Psi Leadership Award
   Blake Parker

2015 Beta Alpha Psi Award
   Sarah Lisk

Rachel Stone, Prof. Larry Parker and Baixue Ma

Prof. Dave Jones and Taylor Lemke

Prof. Dave Jones and Sarah Lisk

These are just a few of the highlighted student awards, several other students also received awards which were announced at both the Beta Alpha Psi Banquet and one of the university honors assemblies. Congratulations to everyone who received an award, we are always impressed by the quality of our students.
Beta Alpha Psi Awards Banquet - April 21, 2015

Rachel Stone and Prof. Yi-Jing Wu

Haley Kauffman, Daniel Rojo, Prof. Jones, Taylor Sweeney, Sean Lapcevic

Outgoing BAP Officers
(left to right)
Fred Lam
Shawn Li
Junhui Lin
Baixue Ma
Sheng Wang
Sarah Lisk

Below: Firms were invited to display their banners.

Accounting students, Ruolin Yang and Chris (Yang) Yu, provide music before the banquet
Beta Alpha Psi Awards Banquet – April 21, 2015

Helen Wang, Sean Yang, Amanda Li, Laura Payne, Bonnie Zhang

Charles R. Webb

Nick DeVito, Prof. Dave Jones and John Morgan

Prof. Gary Previts and Zach Dean

Prof. Larry Parker and The Frogs

Sean Carson, Alexis Swanson, Jason Collier and Alex Carson
Above: Firms were invited to display their banners.

L to R: Nick DeVito, Gary Juhnke, Mary Warren, Erica Sackett

Below: Galilea Sanchez, Prof. Karen Braun, Taylor Sweeney

Ruolin Yang and Chris (Yang) Yu
Beta Alpha Psi Awards Banquet – April 21, 2015

L to R:
Brandon Roytberg
Steve Hartstein
Kevin Dudgeon
Ken Haffey

Below: Mary Sasmaz, Tom King, Jim Hurley and Jill Cadotte

Prof. Gary Previts and Charles R. Webb

Prof. Barbara Clemenson, Sophia (Feiya) Chen, Zichun Guo, Junhui Lin
Checking in with our current PhD students

Jill Cadotte
Jill completed her first year in the Accounting PhD program. She presented her paper “U.S. Mutual Funds: Evidence about the Origins and the Disclosure Failures Leading to the 1940 Investment Company Act” at the Ohio AAA conference in May and also participated in the conference as a discussant. Jill will be attending the annual AAA conference in Chicago in August where she will be a discussant. This summer Jill and her husband are exploring Cleveland and enjoying its many outdoor activities and attractions.

Mary Sasmaz
Mary has completed the first year of course work in the PhD program at Case. She had the opportunity to attend the 2015 AAA Ohio Regional Conference that was held in Cleveland, Ohio. She presented “The History and Development of Accounting and Disclosure of Charitable Organizations in the United States” at the conference and discussed a paper addressing “Meaning at Work: Expertise, Happiness, Job-Satisfaction and Retention for Employees in the Accounting Profession.” According to Mary, participation in the Ohio Regional Conference both as a presenter and a discussant was truly a learning experience, and an appreciated introduction to the academic world.

Mary says that academia is definitely a change from the client service/practice world but she is enjoying the University atmosphere and being around students. Mary finds the development of specific researchable ideas the most challenging at this stage of the program. However, she finds comfort in the Albert Einstein quote in Dr. Previts’ office that says “If we knew what it was we were doing, it wouldn’t be called research.” She is encouraged by another Einstein quote that a mentor shared with her that suggests we need new thinking to solve current problems. Mary’s research interests continue to be in Taxation, Family Wealth Transfer, and Family Business. She also adds Management Accounting to her interest list.

On a personal note, Mary’s youngest child is about to lose her first tooth so that has created some excitement at home. As fall is approaching, her family is gearing up for another season of soccer, her son’s favorite sport to play.

Andrea Scheetz
Last summer Andrea successfully defended her qualifying paper, “Psychological Contract Violation and Internal Fraud Reporting”. This paper ultimately became part of Andrea’s dissertation, “The Effect of Psychological Contract Violations on Employee Intentions to Report Fraud”. Andrea successfully defended her dissertation proposal in Fall 2014. Andrea’s dissertation is a three experiment study examining the impact of a psychological contract violation on internal whistleblowing. As of summer 2015, Andrea has completed two of the three experiments and will be finishing up the third in Fall 2015. Andrea hopes to have most of her dissertation completed by Christmas so that she can defend early in the semester of Spring 2016. In Spring 2015, Andrea taught her first class, ACCT 203: Survey of Accounting, which she will teach again in Spring 2016. Andrea is currently applying for university positions and will begin interviewing this fall. On a personal note, Andrea qualified for the Olympic-Distance USA Triathlon 2015 Age Group National Championships and will compete in Milwaukee this August.

Ally Zimmerman
In the Fall, Ally taught her first class – Survey of Accounting. In November, she successfully defended her dissertation proposal. During the Spring semester, Ally’s dissertation paper got accepted to a prestigious audit research conference – the International Symposium on Audit Research (ISAR) and her first research paper was published in the peer-reviewed journal Research in Accounting Regulation. In May, Ally gave birth to a beautiful baby boy named Alexander Benjamin. Ally presented her paper to a large audience and received accolades at The ISAR conference held in Boston in June. Ally is currently working on finishing her dissertation and a number of research projects while applying for full-time tenure track positions as well as adjusting to motherhood.
Popularity of practicum experience continues to grow

The number of accounting students who take part in a practicum experience continues to grow. Practicum allows students to retain their student status while participating in a full-time work experience. We’ve received wonderful feedback from students and we thank the employers for providing these opportunities to our students. The following are students who took part in a practicum experience during the 2014-2015 academic year.

**Summer 2014**
Minshi Chen, RageOn
Yaxi Xia, Lincoln Electric

**Fall 2014**
Lining Ge, United Nations
Baixue Ma, Cohen & Company
Yaxi Xia, Lincoln Electric
Yuxuan Zhang, Cohen & Company

**Spring 2015**
Alexander Carson, Plante Moran
Sean Carson, Plante Moran

**Spring 2015 – cont.**
Xiaotong Chen, REA & Associates
Dan Cronin, Deloitte
Sonja Cuollo, BDO
Rui Dong, Meaden & Moore
Jesse Ferrigno, Meaden & Moore
Shannon Marie Fulton, HW&Co.
Keniece Gray, Deloitte
Yijun Huang, H&R Block
Rui Jin, EY
Austin Kilpatrick, Novogradac & Company LLP
Zhijia Li, Amazon

**Spring 2015 – cont.**
Yujing Ling, REA & Associates
Greg Ott, KPMG
Yating Ou, Meaden & Moore
Wenyi Ruan, Noell Agnew & Morse
Sarah Stiff, PwC
Taylor Sweeney, Deloitte
Yeru Wu, HW&Co.
Yulun Wu, Charles E. Harris & Associates
Chu Tzu Yeh, BDO

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Thank You!

*Special thanks to Erin Nunn, Assistant Director for Experiential Learning at CWRU’s Career Center, for her work with the practicum program, coordinating the students, the faculty and the employers.*

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The Ohio Society of CPAs Accounting Ambassador program

This year Megan Nier filled the role as Weatherhead’s Accounting Ambassador. Since its inception in 2002, the Student Ambassador Program has introduced thousands of Ohio college students to the opportunities and benefits that come with an accounting degree. Student Ambassadors employ the power of peer-to-peer networking to reach students who have not yet declared a major with information about accounting and the CPA profession.

Student Ambassadors are accounting majors who are in their junior, senior, fifth year or enrolled in a graduate-level accounting program. They are chosen from participating schools based on academic achievement, as well as traits such as an outgoing personality, strong communication and presentation skills, and commitment to a career as a CPA.

The Student Ambassador Program operates at 15 universities. With the help of the Ambassadors, students have a better understanding of rewarding career opportunities that come with an accounting degree and the benefits of becoming a CPA.
Sixth annual Chinese New Year party & Valentine’s Day celebration

On February 16, the department held its sixth annual Chinese New Year Celebration and this year combined it with a Valentine’s Day Celebration. Local restaurant, Li Wah, prepared an array of delicious traditional Chinese dishes from potstickers to steamed buns and Presti’s baked a delicious Valentine’s Day themed cake. This year we brought the celebration back “home” to the department’s area on the fourth floor of the Peter B. Lewis Building and ran it during lunch hours so that it was more convenient for students. Happily, we had another strong turnout and the party was a success for the department, bringing together both domestic and international students from both the undergraduate and graduate accounting programs, as well as faculty and staff. Happy Year of the Sheep!

Above (L to R): Susan (Wanlu) Chen, Yixuan Li, Feiya Chen, Haley (Honghuang) Ma, Stephanie (Sipei) Wang, Miranda (Mireban) Yimamu

Right: Stella (Shiyu) Gong

Left (L to R): Baixue Ma, Rudi Hou, Fred Lam
Left (L to R): Lyra (Yang) Lu, Lydia (Di) Feng, Daren (Yanbin) Zhou, Vera (Ran) Wei, Zoe (Xintong) He, Prof. Jones, Shelley (Zhen) Tao

Above (L to R): Feiya Chen, Yixuan Li, Lydia (Di) Feng, Vera (Ran) Wei

Xiong Lee, Prof. Taylor, Bradyn Norris, Becca (Biqiao) Yang, Sterling Taylor, Stella (Shiyu) Gong, Zach Naider
Alumni spotlights

Ryan Arlia, BS in ACCT ’07, MAcc ’08, accepted an Audit and Assurance position with EY in Cleveland.

Valbona Bushi, BS in ACCT ’07, MAcc ’08, was promoted to manager at PwC.

Tom Creegan, BS in ACCT ’09, MAcc ’09, was promoted to Associate in the Mergers & Acquisitions Group of KeyBanc Capital Markets.

Kevin Dudgeon, BS in ACCT ’05, was promoted to director at PwC.

Matt Galen, BS in ACCT ’06, MAcc ’07, Senior Manager in the Tax Accounting and Risk Advisory Services group for EY transferred from the Cleveland office to the St. Louis office.

Cory Pecoraro, BS in ACCT ’11, was promoted to senior associate at PwC.

Eritt Sinkko, BS in ACCT ’11, MAcc ’12, accepted a Tax Senior Associate position with Grant Thornton LLP in New York City.

Lyla Yu, MAcc ’13, Senior Tax Analyst for Eaton Corp transferred to the Houston office.

Congratulations!

PhD student, Ally Zimmerman’s paper, “An Experimental Investigation of Auditor Professional Skepticism in Client Email Inquiries” won the AAA Ohio 2015—Best Doctoral Paper Award.

PhD alum, Garen Markarian, leaves IE Business School in Madrid, Spain for WHU Otto Beisheim School of Management in Düsseldorf, Germany

Professor, Chair for Financial Accounting, Finance and Auditing Group

Garen Markarian specializes in financial accounting, corporate finance, and private equity. Previously he has taught at IE Business School (Madrid), HEC (Paris), Bocconi, (Milan), Concordia (Montreal), Rice University (Houston), and Case Western Reserve (Cleveland).

Professor Dr. Markarian has published in the area of corporate governance, executive compensation, the banking crisis, and financial statements and valuation. He is an award winning teacher, and his publications have won prizes from the American Finance Association and the American Accounting Association, and mentioned in the Financial Times and CFO magazine.

Previously, he was a consultant for the Standard & Poor’s “Society of Industry Leaders,” and was First Regional Economic Officer for the United Nations (western Asia headquarters). Professor Dr. Markarian holds a Ph.D. in Management - Accountancy from the Weatherhead School of Management at Case Western Reserve University.

Academic Background

- Ph.D. Management - Accountancy, Case Western Reserve University (2005)
- MBA University of Louisiana (1999)
- BS Natural Sciences, American University of Beirut (1996)
Case accounting alum Timothy McEldowney named chief operating officer of Hahn Loeser & Parks LLP

McEldowney will succeed David Finch, slated to retire in April after 25 years with the firm.

“Tim’s experience and skills in law firm management, coupled with his extensive background in professional services, makes him uniquely qualified to help Hahn Loeser continue to grow as a leader in client service,” said the firm’s CEO and managing director, Lawrence Oscar, in a statement.

Prior to joining Hahn Loeser, McEldowney was the senior non-lawyer executive at Buckingham Doolittle & Burroughs LLC in Akron, where he served in a number of positions, including COO and chief financial officer. Prior to Buckingham, McEldowney spent 20 years working for accounting firms including Arthur Andersen and Cohen & Co. McEldowney, a CPA, is a 1987 graduate of Case Western Reserve University.

Jones publishes, Starting a Hedge Fund

Starting a Hedge Fund: A Student’s Journey into the World of High Finance profiles the beginning of Daniel Jones’ (MAcc ‘13) adventure where he transforms himself from a typical university student to a hedge fund manager. Not wanting to take the slow route, Daniel pushes to start his fund while in college. This piece is an autobiographical account of this process and discusses the bumpy road that accompanies any start-up enterprise.

Who says accounting can’t be fun?! Prof. Jones wears one of his many hats, with Ally Zimmerman.

Congratulations to Eason (Sheng) Xu!

Eason (Sheng) Xu, MACC ’12, is currently a Doctoral Candidate of Marketing in the Antai College of Economics and Management at Shanghai Jiao Tong University, one of the top universities in China. His second paper, “CSR Among Chinese Family-Owned SMEs: Perceptions and Practices” was accepted by the 18th Annual International Public Relations Research Conference which took place in Miami, Florida on March 4-8, 2015.

Carly Purtill joins new firm

Purtill Financial LLC has announced the hiring of Carly Purtill, CPA (BS in ACCT ’04, MACC ’05) as Controller and Investment Advisor. Carly is an experienced CPA with more than nine years of experience in finance and accounting. She worked in both public accounting and industry before joining Purtill Financial in 2014. Carly holds the FINRA Series 65 Investment Adviser License.

Purtill Financial LLC is a fee-only wealth management and financial advisory firm registered in the states of Ohio and Florida as a Registered Investment Advisor with offices in Highland Heights, OH and Fort Myers Beach, FL.
Ashley Lu, MAcc program manager, reconnects with MAcc alumni in China

On May 30 and June 7, 2015, over 25 MAcc alumni gathered in Beijing and Shanghai for the first unofficial MAcc alumni event in China. Ashley Lu, program manager of the Weatherhead MAcc program, welcomed the alumni on behalf of the Weatherhead Department of Accountancy and shared the recent developments in the department and the MAcc program. Ashley also highlighted the growth and revival in the city of Cleveland, especially of the Uptown area. Alumni then had an opportunity to describe their recent achievements in the accounting profession, which included a wide variety of industries including: accounting firms, banking, government & non-profit, higher-education, etc. Although these alumni have been back to China for a few years, a part of their heart still resides in Cleveland. They all agreed that the MAcc alumni in China should meet on a regular basis to help promote the Weatherhead MAcc program in China. They also want to welcome and encourage all of the other Weatherhead MAcc alumni to visit China. During the alumni get-together, Sheng (Eason) Xu (MAcc 2012), a current doctoral student at Shanghai Jiaotong University, was selected to be the first president of the MAcc alumni chapter in China.

BEIJING

Front Row (L to R): Yaonan Deng (Cheetah Mobile), Yiwen Wu (Ministry of Commerce, PR China), Beili Zhang (China National Offshore Oil), Ashley Lu, Shuo Chen (Doctoral Student, Peking University)

Back Row (L to R): Yu Feng (Agricultural Bank of China), Linlin Ren (continuing education in New Zealand), Ge Song (Beijing Gas Group Co. Ltd), Xinqiao Tian (KPMG)
SHANGHAI

Front Row (L to R): Yuxin Guo (Deloitte), Qiao Zeng (Deloitte), Ashley Lu, Jiacheng Cai (China Pacific Insurance Co., Ltd), Meng Zhang (PwC), Zhiyu Wang (Ping An Bank)

Back Row (L to R): Jia Niu (Deloitte), Yuan Kong (Shanghai Pudong Development Bank), Sheng Xu (Doctoral Student at Shanghai Jiaotong University), Siqing Liu (PwC), Yingying Shen, Dan Yu (Shanghai Audit Scientific Institute), Yu Wang (China CITIC Bank), Huiying Gu (Doctoral Student at Zhejiang University)

L to R:
Xingyu Yan (PwC), Ashley Lu, Mingmin Hu (PwC)
Inaugural MAcc Hooding Ceremony

Prof. Taylor, Jordyn Parry & Prof. Jones

Professor Dennis Conrad

Ashley Lu

Prof. Mark Taylor, his wife Rozann, his son Sterling, his daughter Madilyn, Sterling’s fiancée Mindy Barrick, Prof. Larry Parker & Prof. Dave Jones
Inaugural MAcc Hooding Ceremony

Clockwise from top: Sean McCarthy and family, Maysa Basoudan and her husband, 2014-2015 MAcc Graduates*, Xiting Liu

* 54 students graduated from the MAcc program in ’14-’15, not all were able to attend the ceremony.
Department of Accountancy Advisory Board 2014

Gary Juhnke, Chair, Deloitte
Mark Barrus, Fairmount Santrol
Phillip (Chip) Bell, Accenture
Harry Cashy, Dynamic Surface Applications, Ltd.
Larry Cruise, EY
Kevin Dudgeon, PwC
Ken Haffey, Skoda Minotti
J. Michael Kolk, Cohen & Co.
Michele Kuhrt, Lincoln Electric
Patricia (Patty) Rubin, BDO
Victor S. Voinovich, Sr., Sperry Van Ness/First Place Commercial Realty, LLC
Stephen J. Young, Citigroup, Inc.

From the Department of Accountancy: Dennis A. Conrad, David E. Jones and Mark H. Taylor

Case Young Accountancy Advisory Board 2014

Joseph Ammon (BS ’12, MAcc ’12) – Deloitte, National Office
William Boyer (BS ’11, MAcc ’11) – Cohen & Co.
Susan Pho Burnoski (BS ’07, MAcc ’07) – Apple Growth Partners
Valbona Bushi (BS ’08, MAcc ’09) – PricewaterhouseCoopers
Tom Cregan (BS ’09, MAcc ’09) – KeyBanc Capital Markets
Matthew Galen (BS ’06, MAcc ’07) – EY
John Hill (BS ’08, MAcc ’09) – University of Michigan, MBA Program
Matthew Hurley (BS ’07, MAcc ’07) – Deloitte
Emily Barkas Kirsch (BS ’09, MAcc ’09) – PricewaterhouseCoopers
Simeng Liang (MAcc ’12) – EY
Ashley Lu (MAcc ’09) – Case Western Reserve University
Mark Schierholt (BS ’08, MAcc ’09) – KPMG
David Srson (BS ’10, MAcc ’10) – EY
Marc Walters (BS ’09, MAcc ’09) – Indiana University, Bloomington, JD Program
2015–2016 CONTACT INFORMATION

Department Chair
Mark H. Taylor
216.368.2074
mark.h.taylor@case.edu

Faculty Director, UG Programs
Karen W. Braun
216.368.3532
karen.braun@case.edu

Faculty Director, MAcc Program
Larry M. Parker
216.368.2065
larry.parker@case.edu

Assistant Dean
Tiffany Welch
216.368.2058
tiffany.welch@case.edu

Program Manager
Ashley Lu
216.368.5376
ashley.lu@case.edu

Department Administrator
Elaine Iannicelli
216.368.4141
elaine.iannicelli@case.edu

Department Offices:
Peter B. Lewis Building, 4th Floor,
11119 Bellflower Road (Ford Road at Bellflower Road)
Cleveland, OH 44106-7235

Join us on LinkedIn! There are two groups: Weatherhead MAcc Alumni and Weatherhead School of Management, Case Western Reserve University.

Please keep your email current and tell us about your achievements so that you can be in the next newsletter. Email us at accounting@case.edu.

SAVE THE DATE

Meet the Accountants Breakfast
Thursday, Sept. 10, 2015, 9-12 noon
Tinkham Veale University Center Ballroom

2015 Braden Award Presentation
Jeanette M. Franzel, member of the Public Company Accounting Oversight Board (PCAOB), former Managing Director at the GAO
Friday, Oct. 9, 2015, 1:30 p.m.
Woodlands Hall, Cleveland Botanical Garden

2016 Beta Alpha Psi Annual Awards Banquet and Thomas Dickerson Lecture
Wednesday, Apr. 20, 2016
Tinkham Veale University Center Ballroom