



Department of Accountancy

Think Beyond the Possible



Hello, Everyone.

This is a new communication to keep alums and interested members of our community informed about the changes occurring in the Department of Accountancy. Intended as an annual update timed at the end of our fiscal year, it covers developments which have taken place in the recent past. You'll see some new faces and some familiar ones as well. Welcome Home! And let us know about your own news and activities. Send an email along anytime to accounting@case.edu. We look forward to seeing you at one of the upcoming events mentioned inside!

Gary John Previts

E. Mandell de Windt Professor and Chair
Department of Accountancy

Our UG Accounting Program was Ranked 15th
Nationally by *Businessweek* in 2010

ACADEMIC YEAR 2010

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*Tell us about your achievements,
accounting@case.edu.*

Department of Accountancy: Faculty

Welcome, Dr. Mark Taylor

Dr. Taylor comes to Weatherhead from Creighton University, where he was a member of the faculty since 2002. Additionally, he has held appointments at Brigham Young University, the University of South Carolina, and the University of Nebraska-Lincoln.

Taylor's research interests focus primarily in the area of auditing. He has performed studies in auditor independence, audit pricing, auditor industry specialization, and forensic auditing. As a current member of the Auditing Standards Board, Taylor's work has appeared in the top auditing research journals, including *Contemporary Accounting Research*.



Mark and his wife Rozann live in Solon; they have five children.

Full Time Faculty

Leon Blazey

Karen Braun

Timothy Fogarty

Julia Grant

Anthony Holder

Gregory Jonas

Larry Parker

Gary Previts

Mark Taylor

Yi-Jing Wu

Faculty Promotions

Please join us in congratulating our faculty on their well-deserved promotions...

Lee Blazey to Associate Professor

Karen Braun to Associate Professor

Julia Grant to Full Professor

Thank you for your dedication to the students and to the school.

Retiring Faculty Farewells

Dr. David Pearson... This year the department bid farewell to one of its most renowned professors, Dr. David Pearson, as he packed his bags for St. Louis. Famous for his rigorous courses and no-frills teaching style, Dr. Pearson will be missed...and Advanced Accounting will never be the same. Best wishes to Dave...and the students at Washington University, St. Louis where Dave will continue to teach!

Dr. Robert Bricker... As of June 30th, Dr. Robert Bricker will be stepping down as a full time faculty member, although he will continue to work with the department on special projects and teaching assignments. Best wishes to Rob.

Department of Accountancy: Awards & Recognition

Papers... Congratulations to Dr. Timothy Fogarty, 2010 Issues Best Paper Award, *Issues in Accounting Education*, for “*Blessed Are the Gatekeepers: A Longitudinal Study of the Editorial Boards of The Accounting Review*” coauthored by Chih-Hsien (Debra) Liao (PhD, Case Western Reserve University). Dr. Fogarty won this same award in 2008 for “*An Empirical Assessment of the Rise and Fall of Accounting as an Academic Discipline*” a paper coauthored by Garen Markarian (PhD, Case Western Reserve University).

Accolades... In 2008, Dr. Gary J. Previts was presented with an endowed chair, the E. Mandell de Windt Professor of Leadership and Enterprise Development. For those of you who may have missed it, Dr. Previts was President of the American Accounting Association for 2007-2008 and in 2007 was awarded the prestigious AICPA’s Gold Medal for Outstanding Contributions to the Accounting Profession.

Ohio Society of CPAs... Mr. Peter A. Margaritas, a 1993 graduate of the Master of Accountancy program, was installed as the 2010-2011 chair of The Ohio Society of CPAs’ Executive Board at the OSCPA’s Members Summit & Annual Meeting on June 17th in Columbus, Ohio.

2010 Beta Alpha Psi Alumna of the Year Recipient, Ms. Fiona Campbell Chambers... On Thursday, April 22nd at the 2010 Beta Alpha Psi spring banquet, Ms. Chambers was presented with the Alumna of the Year award. Ms. Chambers is the Office Tax Managing Partner for Deloitte Tax and has over 15 years of experience in Public Accounting. In addition to serving in this role, she continues to serve her clients in the real estate industry. She also serves as the leader of the Women’s Initiative for Deloitte Tax. Ms. Chambers graduated from Case Western Reserve University in 1994 and received her Master of Taxation from the University of Akron in 2001. She serves on the board of the YWCA of Greater Cleveland and lives on the west-side of Cleveland with her husband Brian and three children Liam, Alish, and Clare.

2009 Braden Award Recipient, Mr. Donald Nicolaisen... Mr. Nicolaisen was Chief Accountant of the U.S. Securities and Exchange Commission from 2003 to 2005. Prior to joining the SEC, he was a Partner in PricewaterhouseCoopers and its predecessors, which he joined in 1967. At PricewaterhouseCoopers, Mr. Nicolaisen served on the firm’s global and international boards, led the firm’s national office for accounting and SEC services from 1988 to 1994, led the firm’s financial services practice, and was responsible for auditing and providing risk management advice to large, complex multinational firms. Mr. Nicolaisen is also a director of MGIC Investment Corporation (since 2006), Morgan Stanley (since 2006) and Zurich Financial Services (since 2006).

2010 Beta Alpha Psi Spring Lecturer, Mr. Lynn Turner... Lynn E. Turner has the unique perspective of having been the Chief Accountant of the Securities and Exchange Commission, a member of boards of public companies, a trustee of a mutual fund and a public pension fund, a professor of accounting, a partner in one of the major international auditing firms, the managing director of a research firm and a chief financial officer and an executive in industry. Mr. Turner served as the Chief Accountant of the Securities and Exchange Commission (SEC) from July 1998 to August 2001. As Chief Accountant, Mr. Turner was the principal advisor to the SEC Chairman and Commission on auditing and financial reporting and disclosure by public companies in the U.S. capital markets as well as the related corporate governance matters. These issues included the oversight and development of U.S. auditing, accounting and disclosure standards, as well as matters affecting audit committees of public companies. In that capacity, Mr. Turner has also worked regularly with Congress, various federal and state government agencies, international regulators, representatives of industry, and the accounting profession. In 2007, Treasury Secretary Paulson appointed him to the Treasury Committee on the Auditing Profession. Mr. Turner currently serves as a senior advisor to LECG, Inc. an international forensics and economic consulting firm.

Department of Accountancy: Students & Alumni

Congratulations to four of our students for completing their PhD programs this year.

Khalid Rasheed Al-Adeem, "*Accounting Theory: A Neglected Topic in Academic Accounting Research*"

Saad Abdul-Razak Al-Kazemi, "*Patenting Activity, Firm Innovation and Financial Performance: An Empirical Investigation*"

Kevin Christopher Carduff, "*Corporate Reporting: From Stewardship to Contract, the Annual Reports of the United States Steel Corporation (1902-2006)*"

Songtao Mo, "*The Information Content of Audit Opinions in the Post-SOX Era*"



Practicum Experience

This year nine accounting students took part in a practicum experience. Practicum allows students to retain their student status while participating in a full-time work experience. We've received wonderful feedback from students and we thank the employers for providing these opportunities to our students.

Fall 2009

Shuyi Wang (MAcc), United Nations

Spring 2010

Abraham Joseph, Ernst & Young

Ewelina Ejsmont, Ernst & Young

Brian Korsberg, Howard Wershale

Shayna Raj, Howard Wershale

Joseph Ammon, Deloitte

David Miller, Progressive

Marcus Mougianis, SS&G

Chris Edwards, Unique Tax & Accounting

Paper Presentation

On May 17th, Dr. Huoshu Peng, was on campus to present his paper, "*Does Just-meeting or Just-Missing of Quarterly Earnings Thresholds Matter?*". Dr. Peng is a MAcc alum (1992) and is now a Professor of Accounting at National Taipei University and a Visiting Professor at New York University. His research interests include business valuation, intangible assets, cost of equity capital, and earnings management.

Congratulations 2010 Louis E. Levy Scholars in Accountancy

Sophia Houghton

Abraham Joseph

Andrea Lamont

Jill Malone

Jessica Mirowitz

Anthony Schepis

Justin Williams

Congratulations 2010 Cashy Family Scholarship Recipients

Emily Breckenfelder

Abraham Joseph

Andrea Lamont

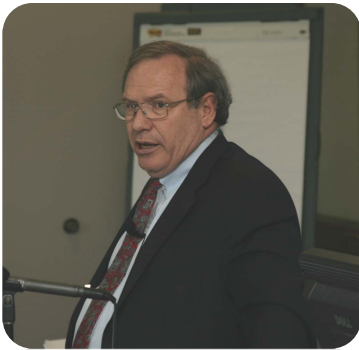
Jennifer Wong

Department of Accountancy: Beta Alpha Psi

BAP Hosts Former Chief Accountant of SEC, Lynn E. Turner

On April 22nd, Beta Alpha Psi and the Department of Accountancy had the honor of hosting former Chief Accountant of the SEC, Lynn E. Turner. Mr. Turner spent the day conversing with students and faculty on his thoughts regarding the current state of the economy in the United States. In the early afternoon, Mr. Turner more formally shared his knowledge by presenting on the topic, *Implications of Recent Regulatory and Policy Initiatives in Accounting and Auditing*. Lastly, Mr. Turner was able to join everyone at the Beta Alpha Psi Banquet.

Special thanks to Dr. Mark Taylor for facilitating the efforts for this visit. Unfortunately, Mark was stranded in England due to the volcanic ash flight cancellations and wasn't able to attend!



BAP Officers

President, Fall
Justin Williams (2010)
Andrew Dixon (2011)

President, Spring
David Srsen (2010)
Max Weber (2011)

Treasurer, Fall
Andrea Lamont (2010, 2011)

Treasurer, Spring
Andrea Lamont (2010)
Gregory Kingscott (2011)

Secretary
Abraham Joseph (2010)
Kevin Tolbert (2011)

VP of Communications
Angeline Rice (2010)
Carolyn Grindon (2011)

VP of Information Technology
Brendan Walsh (2010, 2011)

VP of Community Service
Danielle Bly (2010)
Shuxin Zheng (2011)

VP of Social Events
Andrew Dixon (2010)
Yingyu Zheng (2011)

2010 Beta Alpha Psi Banquet

On April 22nd, the Pi chapter of Beta Alpha Psi hosted its 79th annual banquet where class of 1994 alumna, Ms. Fiona Campbell Chambers, was presented with the Beta Alpha Psi Alumna of the Year Award. Also presented that evening were several undergraduate and graduate Department of Accountancy awards. Of special note, the top undergraduate accountancy award, the Weatherhead School of Management Award, went to Ms. Danielle Bly and the top graduate accountancy award, the Director's Award for Outstanding Student, went to Mr. David Srsen. Faculty, staff and students were also joined by members of the professional community, including several of our local alumni. Thank you to everyone who was able to join BAP for another successful banquet.

Great News!
Pi Chapter
Receives *Superior
Overall Chapter
Status* for 09-10

Department of Accountancy: Events & Activities

Valentine's Day ~ Chinese New Year Celebration

On February 12th, accounting faculty, staff and students came together for a festive celebration of Valentine's Day and the Chinese New Year. Traditional Chinese cuisine was provided by local restaurant, Li Wah, while popular Valentine's Day treats were available such as heart shaped cookies and candies. The department's area on the fourth floor of the Peter B. Lewis Building was draped in holiday decorations, to the extent that several Chinese students said that they felt like they were at home in China for the New Year celebration. The party was heavily attended and a great success for the department, bringing together both domestic and international students across both programs.



SAVE THE DATE

Watch for more details!

Case Reception at the AAA Annual Meeting
Hilton San Francisco Union Square
Tuesday, August 3, 2010, 6:00 PM – 8:00 PM

Meet the Accountants Breakfast
Thursday, September 16, 2010

2010 Braden Award Presentation
Recipient, Charles D. Niemeier
Friday, October 1, 2010, 2:00 PM

2011 Beta Alpha Psi Spring Lecture & Banquet
Lecturer, John A. Fogarty
Thursday, April 21, 2011

Alumni Reception at Cleveland Union Club

On May 12th, Professor Lee Blazey hosted an alumni reception at the Union Club in Cleveland, the topic for the evening was, "*Rediscover Accountancy at the Weatherhead School: Celebrating Our History, Rededicating Ourselves to the Future*". The event had a strong turnout with our senior-most attendee being Class of 1951 alum, Mr. Leonard A. Rabe, accompanied by his wife Heddy. Also in attendance was past Alumni of the Year recipient Mr. Victor S. Voinovich, Sr. Lastly, five of the department's professional advisory board members were present, Mr. Phillip (Chip) Bell, Mr. Brian Broadbent, Mr. Ken Haffey, Mr. David Johnson and Mr. Gary Juhnke. Thank you to everyone for your support.

PROFESSIONAL ADVISORY BOARD

KEN HAFLEY, *SKODA MINOTTI*

MARK BARRUS, *KPMG*

PHILLIP (CHIP) BELL, *ACCENTURE*

BRIAN BROADBENT, *BUSINESS VOLUNTEERS UNLIMITED*

DAVID JOHNSON, *ERNST & YOUNG*

GARY JUHNKE, *DELOITTE*

J. MICHAEL KOLK, *COHEN & CO.*

PATTY RUBIN, *SS&G FINANCIAL SERVICES, INC.*

JON TAYLOR, *FIRST ENERGY*

DAN ZITTMAN, *GRANT THORNTON*

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Program Manager

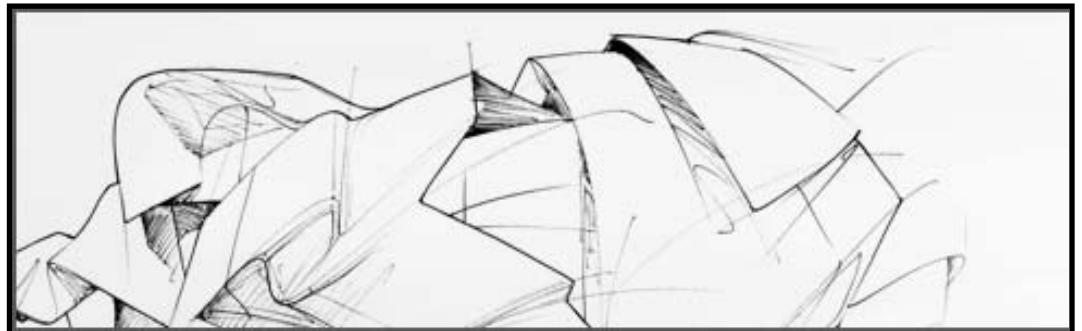
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Join us on LinkedIn! There are two groups, Weatherhead MAcc Alumni & Weatherhead School of Management, Case Western Reserve University.

2010 News & Updates Prepared & Edited by Tiffany Welch & Elaine Iannicelli
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Visit us at: www.weatherhead.case.edu/acct